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TRADE IN

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FUTURES

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KEY: a-asked price b-bid price n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

The first part of the paper is devoted to a general discussion of the problem. It is shown that the problem is of great importance in the theory of the structure of the atom. The second part is devoted to a detailed analysis of the results of the experiments of Rutherford and his colleagues. It is shown that the results of these experiments are in good agreement with the theory of the structure of the atom.

The third part of the paper is devoted to a detailed analysis of the results of the experiments of Bohr and his colleagues. It is shown that the results of these experiments are in good agreement with the theory of the structure of the atom.

The fourth part of the paper is devoted to a detailed analysis of the results of the experiments of Schrodinger and his colleagues. It is shown that the results of these experiments are in good agreement with the theory of the structure of the atom.

The fifth part of the paper is devoted to a detailed analysis of the results of the experiments of Heisenberg and his colleagues. It is shown that the results of these experiments are in good agreement with the theory of the structure of the atom.

The sixth part of the paper is devoted to a detailed analysis of the results of the experiments of Dirac and his colleagues. It is shown that the results of these experiments are in good agreement with the theory of the structure of the atom.

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4. Heisenberg, W. (1927) Z. Phys. 41, 86.
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Table 2. WHEAT: Volume of trading, Chicago Board of Trade
May 1962

(1,000 bushels)						
Date	Future					All futures
	May	July	September	December	March	
1962						
May						
1	6,478	8,252	1,796	2,309	1,691	20,526
2	5,508	11,674	3,372	4,091	2,954	27,599
3	2,834	7,304	1,705	2,241	802	14,886
4	4,179	7,493	1,685	2,107	1,220	16,684
7	2,464	7,263	3,500	2,673	1,279	17,179
8	3,076	7,116	2,922	3,045	1,881	18,040
9	2,134	6,891	3,027	2,733	1,903	16,688
10	1,829	7,834	2,134	2,611	2,061	16,469
11	1,895	7,790	3,311	3,860	1,920	18,776
14	1,556	9,540	4,816	3,750	3,244	22,906
15	4,570	15,004	4,874	3,905	2,318	30,671
16	3,003	11,538	4,619	4,862	3,382	27,404
17	2,146	7,868	2,461	3,166	2,357	17,998
18	2,926	7,716	2,562	2,878	1,472	17,554
21	9,887	7,042	1,666	2,578	1,504	22,677
22	---	6,597	2,128	3,312	1,611	13,648
23	---	12,350	4,598	4,790	2,701	24,439
24	---	4,012	1,976	2,895	1,578	10,461
25	---	5,705	1,868	2,767	1,392	11,732
28	---	4,612	2,057	2,578	1,901	11,148
29	---	10,140	5,077	6,199	3,511	24,927
31	---	5,965	2,571	3,413	2,315	14,264
Total						
May 1962	54,485	179,706	64,725	72,763	44,997	416,676
Apr. 1962	100,048	93,114	34,350	44,614	22,899	295,025
May 1961	12,168	41,056	15,464	33,388	11,702	113,778

Table 3. WHEAT: Open contracts, Chicago Board of Trade
May 1962

(1,000 bushels)						
Date	Future					All futures
	May	July	September	December	March	
1962						
May						
1	18,616	38,980	24,013	33,226	10,349	125,184
2	17,061	39,504	23,980	33,935	10,872	125,352
3	16,483	39,379	24,098	34,114	11,167	125,241
4	15,328	39,349	24,176	34,213	11,204	124,270
7	14,550	38,948	23,714	34,217	11,898	123,327
8	13,082	38,288	22,907	33,992	12,981	121,250
9	12,569	38,695	22,777	33,385	13,028	120,454
10	12,200	38,903	22,831	33,335	14,022	121,291
11	11,673	39,268	22,623	33,518	14,707	121,789
14	11,124	39,520	21,392	33,035	14,910	119,981
15	9,372	37,317	21,086	32,825	15,294	115,894
16	8,454	37,227	20,785	33,015	16,131	115,612
17	7,651	38,368	20,799	33,846	17,015	117,679
18	5,696	38,613	20,620	34,546	17,595	117,070
21	165	38,727	20,852	34,962	18,060	112,766
22	165	38,553	20,746	34,662	18,741	112,867
23	100	36,498	21,129	34,737	19,589	112,053
24	55	36,114	21,096	34,898	19,617	111,780
25	---	36,082	21,226	35,367	19,860	112,535
28	---	36,818	21,321	35,672	20,861	114,672
29	---	35,565	21,379	36,110	20,653	113,707
31	---	36,279	21,440	36,697	20,887	115,303

Table 4. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1962

(cents per bushel)											
Date	1962 May future			1962 July future			1962 September future				
	High	Low	Closing	High	Low	Closing	High	Low	Closing		
1962:											
May:											
1	214 1/4	212 5/8	214 1/4-1/8	215	213 7/8	214 7/8-215	217	215 7/8	216 3/4-7/8		
2	215	213 1/2	214 1/4-1/8	215 3/4	214 3/8	214 7/8-215	217 1/2	216 3/8	217-216 3/4		
3	214 5/8	213 3/4	214 3/8-1/4	215 3/8	214 1/2	215	217 1/4	216 1/2	217		
4	215 1/4	213 7/8	214 3/4-5/8	215 3/4	214 3/4	215 3/8-1/2	217 3/4	216 5/8	217 3/8-1/2		
7	215 3/4	214 3/4	215 3/4	216 1/4	215 1/2	216 1/4-1/8	218 1/4	217 3/8	218 1/8-218		
8	215 3/4	214 1/2	214 5/8-3/4	216	215 1/4	215 5/8-1/2	217 7/8	217	217 3/8-1/2		
9	214 1/2	213 1/4	214	215 3/8	214 5/8	215-214 7/8	217 3/8	216 3/4	217 3/8-1/4		
10	215	213	214 3/8-1/2	215 1/2	214 1/8	215 1/4-1/8	217 5/8	216 1/2	217 1/4		
11	215	213 1/2	213 1/2-3/4	215 5/8	214 1/2	214 1/2-5/8	217 3/4	216 7/8	217-216 7/8		
14	215 1/4	213 1/2	214 1/2	216	214 3/8	215 3/8-1/4	218 3/8	216 3/4	217 3/4		
15	216 3/8	214 1/4	216 1/4-3/8	216 7/8	215 3/8	216 3/4-7/8	219 1/4	217 7/8	219 1/8-1/4		
16	217	215 1/4	215 5/8-3/4	217 1/8	215 1/2	215 3/4-7/8	219 3/8	217 3/4	218 1/8-218		
17	216 1/8	214 1/2	214 7/8-5/8	216 1/8	215 1/8	215 1/8-1/4	218 3/8	217 1/4	217 3/8-1/4		
18	214 1/2	213 3/8	214 3/8-1/2	215 1/4	214 5/8	215 1/8-215	217 3/8	216 7/8	217 1/8-1/4		
21	217	214 1/4	217-216 1/4	216	214 7/8	215 7/8	218	217 1/8	218		
22	---	---	---	216 1/8	214 3/4	214 7/8-3/4	218 1/4	217	217 1/8		
23	---	---	---	214 1/2	213 1/4	213 1/2-5/8	216 7/8	215 1/2	215 5/8-3/4		
24	---	---	---	213 7/8	213 1/4	213 5/8-1/2	216	215 1/2	215 5/8-1/2		
25	---	---	---	214 5/8	213 3/4	214 1/2-5/8	216 3/4	215 7/8	216 3/4		
28	---	---	---	214 5/8	213 1/2	213 5/8-1/2	216 3/4	215 1/2	215 1/2		
29	---	---	---	214 3/4	212 1/4	214 1/4-1/8	216 5/8	214 3/4	216 5/8-1/2		
31	---	---	---	215	214	214 1/2	217 1/2	216 1/4	217-17 1/8		

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City

(cents per bushel)			
1962 July future			
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade
1962 May			
1	214 7/8-215	237 5/8	211 5/8
2	214 7/8-215	237 7/8	212 1/2
3	215	238 1/8	212 1/4
4	215 3/8-1/2	238 5/8	212 1/2
7	216 1/4-1/8	239 1/8	213 7/8-214
8	215 5/8-1/2	239 3/8-1/2	213 5/8
9	215-214 7/8	238 1/4	213 1/8
10	215 1/4-1/8	237 3/4	213 3/8
11	214 1/2-5/8	235 3/4-7/8	213 5/8-3/4
14	215 3/8-1/4	235 3/4	214 5/8
15	216 3/4-7/8	236 3/8	215 5/8
16	215 3/4-7/8	236 5/8	213 7/8
17	215 1/8-1/4	236 3/8	213 1/2
18	215 1/8-215	235 3/8	213 1/8-1/4
21	215 7/8	235	213 1/2
22	214 7/8-3/4	233 5/8	213 1/4
23	213 1/2-5/8	233 5/8	212 1/4-3/8
24	213 5/8-1/2	234	211 7/8
25	214 1/2-5/8	234	212 1/8
28	213 5/8-1/2	233	212 1/4
29	214 1/4-1/8	233 1/4	212
31	214 1/2	233	212 7/8

Table 6. CORN: Volume of trading, Chicago Board of Trade
May 1962

(1,000 bushels)						
	Future					
Date	May	July	September	December	March	All futures
1962						
May						
1	11,335	14,331	3,159	1,182	429	30,436
2	8,678	12,808	2,905	1,858	136	26,385
3	10,934	17,892	5,470	2,953	290	37,539
4	5,413	14,880	3,885	2,069	123	26,370
7	5,875	11,751	4,422	1,814	277	24,139
8	4,912	8,451	3,214	2,670	535	19,782
9	3,871	16,494	4,291	2,799	347	27,802
10	2,273	13,818	5,294	3,451	443	25,279
11	3,166	9,393	5,270	2,166	922	20,917
14	2,523	22,414	7,851	4,245	762	37,795
15	1,190	11,819	3,705	2,131	1,016	19,861
16	2,601	14,968	5,794	5,415	970	29,748
17	790	8,774	3,428	2,947	580	16,519
18	1,254	8,602	2,806	2,037	784	15,483
21	3,366	8,170	2,527	2,013	480	16,556
22	---	11,755	3,568	1,572	447	17,342
23	---	9,552	3,043	2,798	1,463	16,856
24	---	9,536	2,526	2,379	447	14,888
25	---	9,297	2,875	3,233	548	15,953
28	---	9,038	1,754	3,612	1,139	15,543
29	---	22,346	9,366	8,771	2,173	42,656
31	---	7,943	1,847	3,018	1,142	13,950
Total						
May 1962	68,181	274,032	89,000	65,133	15,453	511,799
Apr. 1962	163,695	320,469	75,158	65,837	11,958	637,117
May 1961	17,381	74,428	14,789	62,524	21,620	190,742

Table 7. CORN: Open contracts, Chicago Board of Trade
May 1962

(1,000 bushels)						
Date	Future					All futures
	May	July	September	December	March	
1962						
May						
1	20,352	130,615	51,691	35,870	4,606	243,134
2	17,384	131,356	52,287	35,780	4,596	241,403
3	12,865	132,369	54,052	36,324	4,706	240,316
4	10,708	134,002	54,724	36,458	4,715	240,607
7	9,765	134,769	55,597	36,984	4,836	241,951
8	7,822	135,007	56,220	37,785	5,139	241,973
9	6,824	134,251	56,872	37,862	5,309	241,118
10	5,628	132,237	56,356	37,671	5,437	237,329
11	5,886	131,678	56,256	37,612	5,868	237,300
14	4,749	127,328	55,991	37,302	6,279	231,649
15	3,807	126,131	56,287	37,402	6,640	230,267
16	3,172	123,938	56,740	37,665	7,186	228,701
17	2,383	122,975	56,791	37,574	7,351	227,074
18	1,948	121,128	57,376	37,599	7,592	225,643
21	715	121,126	57,215	37,431	7,815	224,302
22	25	120,463	57,672	37,548	8,076	223,784
23	10	118,685	58,221	37,464	8,475	222,855
24	5	116,595	58,375	37,977	8,710	221,662
25	---	114,915	58,660	37,769	8,841	220,185
28	---	113,722	58,556	38,757	9,327	220,362
29	---	110,418	57,249	37,859	10,005	215,531
31	---	108,979	56,996	38,001	10,424	214,400

Table 8. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1962

(cents per bushel)													
Date	1962 May future				1962 July future				1962 September future				
	High	Low	Closing		High	Low	losing		High	Low	Closing		
1962:													
May:													
1	112 3/8	110 5/8	112 3/8		116 1/8	114 3/4	116 1/8-116		118 3/4	117 1/2	118 1/2-3/4		
2	112 7/8	111 7/8	112 1/2-5/8		116 1/2	115 5/8	116 1/8-1/4		118 7/8	118 1/4	118 5/8		
3	114	112 1/2	113 3/4-7/8		117 1/4	116 1/4	117 1/8-117		119 1/2	118 7/8	119 3/8-1/4		
4	114 1/8	113	113 1/8-113		117 3/8	116 1/4	116 3/8-1/4		119 5/8	118 5/8	118 3/4-5/8		
7	113 3/8	112 3/8	112 3/4-7/8		116 3/4	115 3/4	116 1/4		119 1/8	118 3/8	119		
8	113	112 3/8	112 5/8-3/8		116 5/8	116	116 1/8-1/4		119 3/8	118 7/8	119		
9	112 1/2	111 3/4	112-12 1/8		116	115 1/4	115 1/2-3/8		118 7/8	118 1/8	118 1/8-1/4		
10	112	111 1/2	112-11 7/8		115 1/2	114 5/8	115 3/8-1/4		118 1/4	117 1/2	118 1/8-1/4		
11	112 1/4	111 1/8	111 1/4-1/8		115 5/8	114 1/4	114 3/8-1/2		118 3/8	117	117 1/4-117		
14	111 1/2	110 3/8	111 1/8-111		114 3/8	113 3/8	114 1/8-114		117 1/4	116 3/8	116 3/4		
15	112 1/4	111 1/4	112-12 1/4		115	114	114 7/8-3/4		117 1/2	116 7/8	117 1/4-3/8		
16	114 1/8	112 1/2	113 3/8-1/2		116 1/8	115	115 1/2-5/8		118 1/4	117 3/8	117 5/8		
17	114 1/8	113 1/8	113 3/4-114		116 1/8	115	115 3/4-5/8		118 1/4	117 3/8	117 5/8-3/4		
18	114 3/8	113 5/8	114		116	115 3/8	115 3/4-7/8		117 7/8	117 1/4	117 3/4		
21	115	113 1/2	113 3/4-115		116 1/2	115 3/4	116-115 7/8		118 3/8	117 5/8	117 3/4-7/8		
22	---	---	---		116 1/4	114 7/8	115		118	117 1/8	117 1/4		
23	---	---	---		115	114 1/4	114 3/4-5/8		117 1/4	116 1/2	116 7/8-3/4		
24	---	---	---		115 5/8	114 5/8	115 1/8-1/4		117 3/4	116 7/8	117 3/8-1/2		
25	---	---	---		115 7/8	115 1/8	115 7/8-3/4		118	117 1/8	117 5/8		
28	---	---	---		115 3/4	114 3/4	114 3/4		117 1/2	116 3/4	116 3/4		
29	---	---	---		114 3/8	112 1/2	114 1/4-3/8		116 1/2	114 1/2	116 1/8-116		
31	---	---	---		115 1/4	114 1/4	114 5/8-1/2		116 1/2	116	116 1/8-1/4		

Table 9. OATS: Volume of trading, Chicago Board of Trade
May 1962

(1,000 bushels)						
Date.	Future					All futures
	May	July	September	December	March	
1962						
May						
1	3,029	1,929	693	517	25	6,193
2	2,183	1,808	635	780	30	5,436
3	2,919	3,314	1,426	1,064	30	8,753
4	1,652	2,992	489	370	17	5,520
7	1,332	2,513	720	275	122	4,962
8	2,391	2,926	957	559	90	6,923
9	1,925	2,940	890	659	115	6,529
10	2,479	2,413	1,758	999	177	7,826
11	1,951	3,228	1,449	1,022	197	7,847
14	1,811	3,509	1,489	1,090	91	7,990
15	1,563	2,323	1,362	974	525	6,747
16	1,167	1,422	607	432	85	3,713
17	1,935	3,487	2,364	1,212	200	9,198
18	2,373	2,347	510	765	120	6,115
21	4,989	2,098	1,312	871	20	9,290
22	---	3,603	3,579	1,499	259	8,940
23	---	3,131	1,864	1,021	236	6,252
24	---	1,725	812	701	155	3,393
25	---	1,677	899	1,243	379	4,198
28	---	1,788	1,107	705	150	3,750
29	---	3,300	1,960	1,368	254	6,882
31	---	1,802	960	751	187	3,700
Total						
May 1962	33,699	56,275	27,842	18,877	3,464	140,157
Apr. 1962	49,120	48,399	19,128	17,212	2,520	136,379
May 1961	11,010	19,118	5,919	17,996	3,201	57,244

Table 10. OATS: Open contracts, Chicago Board of Trade
May 1962

(1,000 bushels)

Date	Future					All futures
	May	July	September	December	March	
1962						
May						
1	12,771	15,506	7,265	10,048	1,335	46,925
2	12,032	15,870	7,250	10,373	1,335	46,860
3	10,872	15,887	7,620	10,781	1,340	46,500
4	9,965	16,114	7,697	10,781	1,342	45,899
7	9,627	15,950	7,742	10,751	1,427	45,497
8	8,720	16,167	8,037	10,871	1,502	45,297
9	8,146	15,957	7,902	10,791	1,512	44,308
10	7,350	15,655	8,183	10,851	1,565	43,604
11	6,750	15,048	8,297	10,923	1,688	42,706
14	5,850	14,165	8,329	11,103	1,655	41,102
15	5,325	14,254	8,619	11,363	2,125	41,686
16	4,952	14,381	8,801	11,405	2,175	41,714
17	4,653	14,261	9,633	11,667	2,230	42,444
18	3,354	14,134	9,812	12,042	2,300	41,642
21	335	13,894	10,245	11,874	2,315	38,663
22	20	14,168	9,913	12,107	2,322	38,530
23	15	14,144	9,966	11,953	2,391	38,469
24	15	14,434	10,278	12,237	2,421	39,385
25	5	14,519	10,323	12,390	2,425	39,662
28	5	14,638	10,305	12,454	2,460	39,862
29	---	14,325	10,258	12,434	2,460	39,477
31	---	14,367	10,463	12,531	2,527	39,888

Table 11. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1962
(cents per bushel)

Date	1962 May future			1962 July future			1962 September future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1962	:	:	:	:	:	:	:	:	:
May	:	:	:	:	:	:	:	:	:
1	:69 1/4	68 3/8	69 1/4	:70 1/4	69 5/8	70 1/8	:71 1/4	70 7/8	71 1/4
2	:69 3/8	68 3/4	69 3/8-1/4	:70 1/2	69 7/8	70 1/4-3/8	:71 1/2	70 7/8	71 3/8
3	:70 1/2	69 1/4	70 3/8-1/2	:71 1/4	70 1/4	71 1/8-1/4	:72 1/4	71 3/8	72 1/8
4	:70 3/8	69 3/4	70 1/4-3/8	:71 3/8	70 7/8	71 1/4-3/8	:72 1/4	71 7/8	72 1/4
7	:70 5/8	70	70 3/8-1/2	:71 1/2	71 1/8	71 1/8	:72 1/2	72 1/8	72 1/4
8	:71 1/4	70	71 1/8-1/4	:71 1/2	70 3/4	71 1/2 a	:72 3/8	71 7/8	72 1/4
9	:71 1/2	70 5/8	71 1/8-1/4	:71 1/2	70 3/4	71 1/8	:72	71 1/2	71 1/2
10	:71 7/8	70 3/4	71 3/4-7/8	:71 1/2	70 7/8	71 3/8-1/2	:71 1/2	70 7/8	71 1/4
11	:72 1/4	71 1/4	71 1/4-3/8	:71 3/4	70 3/4	70 7/8-3/4	:71 3/8	70 1/2	70 5/8-1/2
14	:71 3/4	70 1/4	71 3/8-1/2	:70 5/8	69 5/8	70 1/2-3/8	:70 5/8	69 5/8	70 1/4-3/8
15	:71 3/4	70 3/4	71 5/8-1/2	:70 3/4	69 3/4	70 3/4	:70 7/8	70	70 3/4-7/8
16	:72 1/8	71 1/2	71 7/8	:71	70 1/2	70 3/4-5/8	:71	70 5/8	70 3/4
17	:72 7/8	71 5/8	72 1/2-1/4	:71 1/2	70 5/8	71 1/8-1/4	:71	70 1/2	70 3/4
18	:72 7/8	71 7/8	72 3/4-3/8	:71 1/2	70 7/8	71 1/2-3/8	:71 1/4	70 3/4	71
21	:74 1/4	71 5/8	73 3/4-7/4 1/4	:71 1/2	70 3/4	70 7/8-3/4	:71	70 1/2	70 1/2-5/8
22	:---	---	---	:71 1/8	69 3/4	69 3/4-7/8	:70 5/8	69	69 1/8-69
23	:---	---	---	:69 7/8	69	69 3/4-7/8	:69	68 1/4	68 5/8-1/2
24	:---	---	---	:69 7/8	69 1/2	69 1/2-5/8	:68 7/8	68 1/2	68 1/2-5/8
25	:---	---	---	:70 1/2	69 1/2	70 3/8-1/4	:69 3/4	68 3/4	69 5/8-3/4
28	:---	---	---	:70 3/8	69	69 1/8-69	:69 3/4	68 1/4	68 3/8-1/4
29	:---	---	---	:69 1/8	68	69 1/8-69	:68 1/2	66 5/8	68 1/4
31	:---	---	---	:69 3/8	68 3/4	68 3/4-7/8	:68 5/8	68 1/8	68 1/4

Table 12. OATS: Daily closing prices, at Chicago and Winnipeg, and rate of exchange, Canadian currency

(cents per bushel)			
1962 July future			
Date	Chicago Board of Trade	Winnipeg Grain <u>1</u> / Exchange	Exchange Rate <u>2</u> / Canadian currency
1962 May			
1	70 1/8	90 7/8-91 b	95.2187
2	70 1/4-3/8	91 b	95.2187
3	71 1/8-1/4	90 1/8 a	92.8906
4	71 1/4-3/8	89 1/2 a	92.7109
7	71 1/8	89 1/2 b	92.4375
8	71 1/2 a	89 3/4	92.4843
9	71 1/8	89 3/4	92.5468
10	71 3/8-1/2	89 5/8	92.5312
11	70 7/8-3/4	89	92.4062
14	70 1/2-3/8	88 5/8 a	92.1093
15	70 3/4	89	91.8515
16	70 3/4-5/8	88 7/8 b	91.9062
17	71 1/8-1/4	88 5/8	91.9062
18	71 1/2-3/8	88 5/8	91.8812
21	70 7/8-3/4	Holiday	91.8802
22	69 3/4-7/8	87 1/4	91.9062
23	69 3/4-7/8	86 5/8 b	91.8843
24	69 1/2-5/8	86 3/4 b	91.8281
25	70 3/8-1/4	87 3/8 b	91.7968
28	69 1/8-69	87 1/2	91.7968
29	69 1/8-69	87 1/2	91.7437
31	68 3/4-7/8	87 1/4 b	91.7343

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 13. RYE: Volume of trading, Chicago Board of Trade
May 1962

(1,000 bushels)						
Future						
Date	May	July	September	December	March	All futures
1962						
May						
1	3,214	1,433	523	403	30	5,603
2	1,996	900	633	375	62	3,966
3	1,186	1,120	608	703	10	3,627
4	2,537	1,608	775	299	30	5,249
7	1,530	1,943	657	644	25	4,799
8	2,066	2,313	953	709	77	6,118
9	1,431	1,740	464	663	18	4,316
10	1,110	1,672	312	491	46	3,631
11	948	1,466	619	688	41	3,762
14	936	1,628	571	540	95	3,770
15	658	1,478	755	503	70	3,464
16	500	899	294	735	95	2,523
17	556	809	907	384	280	2,936
18	1,256	1,378	628	421	50	3,733
21	3,141	2,534	1,021	941	50	7,687
22	---	1,378	686	854	80	2,998
23	---	1,770	738	684	60	3,252
24	---	2,882	916	937	30	4,765
25	---	8,177	2,746	2,090	202	13,215
28	---	10,182	2,481	2,557	540	15,760
29	---	4,764	1,941	2,518	242	9,465
31	---	3,019	1,768	2,143	1,220	8,150
Total						
May 1962	23,065	55,093	20,996	20,282	3,353	122,789
Apr. 1962	35,908	30,695	11,997	7,642	302	86,544
May 1961	4,905	13,353	9,210	11,017	666	39,151

Table 14. RYE: Open contracts, Chicago Board of Trade
May 1962

(1,000 bushels)						
Date	Future					All futures
	May	July	September	December	March	
1962						
<u>May</u>						
1	7,850	8,535	5,140	4,393	184	26,102
2	7,049	8,715	5,129	4,473	182	25,548
3	6,319	8,806	5,164	4,429	177	24,895
4	5,719	8,869	5,122	4,432	187	24,329
7	4,958	8,751	5,120	4,419	212	23,460
8	4,653	8,725	5,351	4,350	234	23,313
9	3,960	8,896	5,499	4,287	242	22,884
10	3,764	9,242	5,434	4,328	262	23,030
11	3,289	9,267	5,357	4,326	257	22,496
14	2,865	9,378	5,365	4,353	277	22,238
15	2,636	9,750	5,405	4,345	322	22,458
16	2,458	9,906	5,363	4,452	397	22,576
17	2,157	10,059	5,418	4,521	637	22,792
18	1,785	10,198	5,464	4,576	642	22,665
21	777	10,540	5,482	4,789	622	22,210
22	45	10,235	5,563	4,864	627	21,334
23	5	10,052	5,507	4,904	622	21,090
24	5	9,639	5,387	4,966	635	20,632
25	5	10,013	6,009	5,282	697	22,006
28	5	10,567	6,491	5,956	850	23,869
29	5	10,339	6,680	5,919	887	23,830
31	---	10,559	6,742	6,290	1,229	24,820

Table 15. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1962
(cents per bushel)

Date	1962 May future				-1962 July future				1962 September future			
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing			
1962	:	:	:	:	:	:	:	:	:	:	:	:
May	:	:	:	:	:	:	:	:	:	:	:	:
1	:128	126 1/2	127 7/8	:129 7/8	128 1/2	129 7/8	:132 1/4	130 3/4	132 1/4			
2	:127 7/8	127	127 1/8-3/8	:129 7/8	129	129 1/4	:132 1/2	131 1/4	131 3/4			
3	:127 1/2	126 3/4	127 3/8-1/4	:129 1/2	128 3/4	129 1/2	:131 7/8	131 1/4	131 3/4			
4	:127 1/2	125 3/4	126 1/2-1/4	:129 1/2	128 1/4	128 3/4	:131 3/4	130 1/2	131-130 1/2			
7	:126 1/4	125 1/4	125 5/8-3/4	:128 5/8	127 3/4	128 1/4-3/8	:131	130 1/4	131			
8	:127	124 3/4	126 1/2-3/4	:128 7/8	127 3/8	128 3/4-1/2	:131	129 3/4	130 1/2			
9	:127 1/2	125 3/4	127 1/2-3/8	:129 5/8	127 7/8	129 3/8-1/2	:131 1/2	130 1/8	131 3/8			
10	:127	125 7/8	126 1/2-5/8	:129 1/4	128 1/8	128 7/8-129	:131 1/4	130 3/8	131-31 1/4			
11	:126 1/2	124 7/8	125 1/8-1/4	:128 5/8	127 1/4	127 1/2-3/8	:130 5/8	129 1/2	129 1/2			
14	:127	124 1/2	126 3/4	:128 1/4	127	128 1/8-1/4	:130 1/2	129 1/4	130 1/2			
15	:127 3/8	126 1/4	126 3/4-5/8	:129 1/4	128 3/8	128 7/8-129	:131	130 3/8	131			
16	:127	126	126 1/4-5/8	:129 1/8	128 1/8	128 1/4-1/2	:131 1/8	130	130 1/2			
17	:126 1/4	125 1/2	125 1/2	:128 1/4	127 1/2	127 1/2	:130 3/8	129 1/2	129 1/2			
18	:126	125 1/4	125 7/8-126	:128 3/8	127 1/4	128 1/4	:130	129 3/8	130			
21	:126	124 1/8	126-125	:128 1/4	126 1/2	127 1/2-3/4	:130	128 3/4	129 3/4			
22	:---	---	---	:127 3/4	126 1/4	126 3/8-1/4	:129 3/8	128 1/4	128 1/4			
23	:---	---	---	:126	125 1/4	125 1/4-3/8	:128 1/4	127 1/4	127 1/4-3/8			
24	:---	---	---	:125 3/4	124	124	:127 3/4	126 1/4	126 1/4-1/2			
25	:---	---	---	:128 3/4	125	128 1/2-3/4	:129	126 1/2	128 3/4-7/8			
28	:---	---	---	:130 3/8	128	128 1/2-129	:129 1/2	127 1/2	127 1/2-5/8			
29	:---	---	---	:129 3/4	127	129-29 1/4	:127 3/4	125 3/4	127 1/4-3/8			
31	:---	---	---	:129 3/8	128 1/2	129 1/8-1/4	:127	125 3/4	126 5/8-3/4			

Table 16. RYE: Daily closing prices, at Chicago and Winnipeg

(cents per bushel)			
1962 July future			
Date	Chicago Board of Trade	Winnipeg Grain Exchange	1/
1962			
May			
1	129 7/8	133 3/4a-3/4	
2	129 1/4	133 5/8	
3	129 1/2	131 1/8-1/4	
4	128 3/4	130 1/4	
7	128 1/4-3/8	129-29 1/8	
8	128 3/8-1/2	129 3/4	
9	129 3/8-1/2	130 1/4 b	
10	128 7/8-129	129 1/2-5/8	
11	127 1/2-3/8	128 1/2 b	
14	128 1/8-1/4	127 3/4-128	
15	128 7/8-129	127 5/8 a	
16	128 1/4-1/2	127 5/8 b	
17	127 1/2	127 1/8	
18	128 1/4	127 5/8-3/4	
21	127 1/2-3/4	Holiday	
22	126 3/8-1/4	126 1/8	
23	125 1/4-3/8	125 1/4 b	
24	124	125 3/4	
25	128 1/2-3/4	130 3/8	
28	128 1/2-129	132 b	
29	129-29 1/4	132 7/8	
31	129 1/8-1/4	133	

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 12.

Table 17 SOYBEANS: Volume of trading, Chicago Board of Trade, May 1962

(1,000 bushels)

Date	May	July	August	Future			November	January	March	All futures
				September	October	December				
1962										
May										
1	3,192	6,482	514	888		1,067	424		30	12,597
2	3,380	4,295	352	376		619	80		100	9,202
3	4,457	6,463	1,342	1,012		1,031	366		210	14,881
4	1,812	2,995	556	549		552	274		71	6,809
7	2,492	4,910	803	1,287		2,794	180		30	12,496
8	2,789	3,479	780	1,005		1,508	806		465	10,832
9	1,875	4,537	398	1,183		900	246		155	9,294
10	1,499	4,699	513	566		927	275		171	8,650
11	1,999	4,353	879	1,209		1,070	447		35	9,992
14	2,866	7,701	1,148	1,125		1,790	245		85	14,960
15	3,467	5,196	585	2,002		1,096	267		215	12,828
16	3,566	5,910	850	1,798		1,464	665		40	14,293
17	3,312	3,968	1,303	1,146		1,307	136		25	11,197
18	5,056	4,880	780	1,016		1,507	185		75	13,499
21	10,591	6,378	362	1,359		1,859	161		45	20,755
22	---	6,776	983	2,298		2,069	375		177	12,678
23	---	10,023	1,299	2,341		2,038	600		416	16,717
24	---	6,262	485	1,208		1,933	211		108	10,207
25	---	6,128	570	1,588		1,784	196		125	10,391
28	---	14,609	1,562	5,047		4,406	493		105	26,222
29	---	9,040	2,291	3,812		4,319	571		609	20,642
31	---	6,878	2,145	3,644		3,178	1,221		254	17,320
Total										
May 1962	52,353	135,962	20,500	36,459		39,218	8,424		3,546	296,462
Apr. 1962	85,253	87,758	14,745	18,041		26,061	7,641		1,768	241,267
May 1961	212,936	966,599	---	122,735		87,212	45,081		17,144	1,451,707

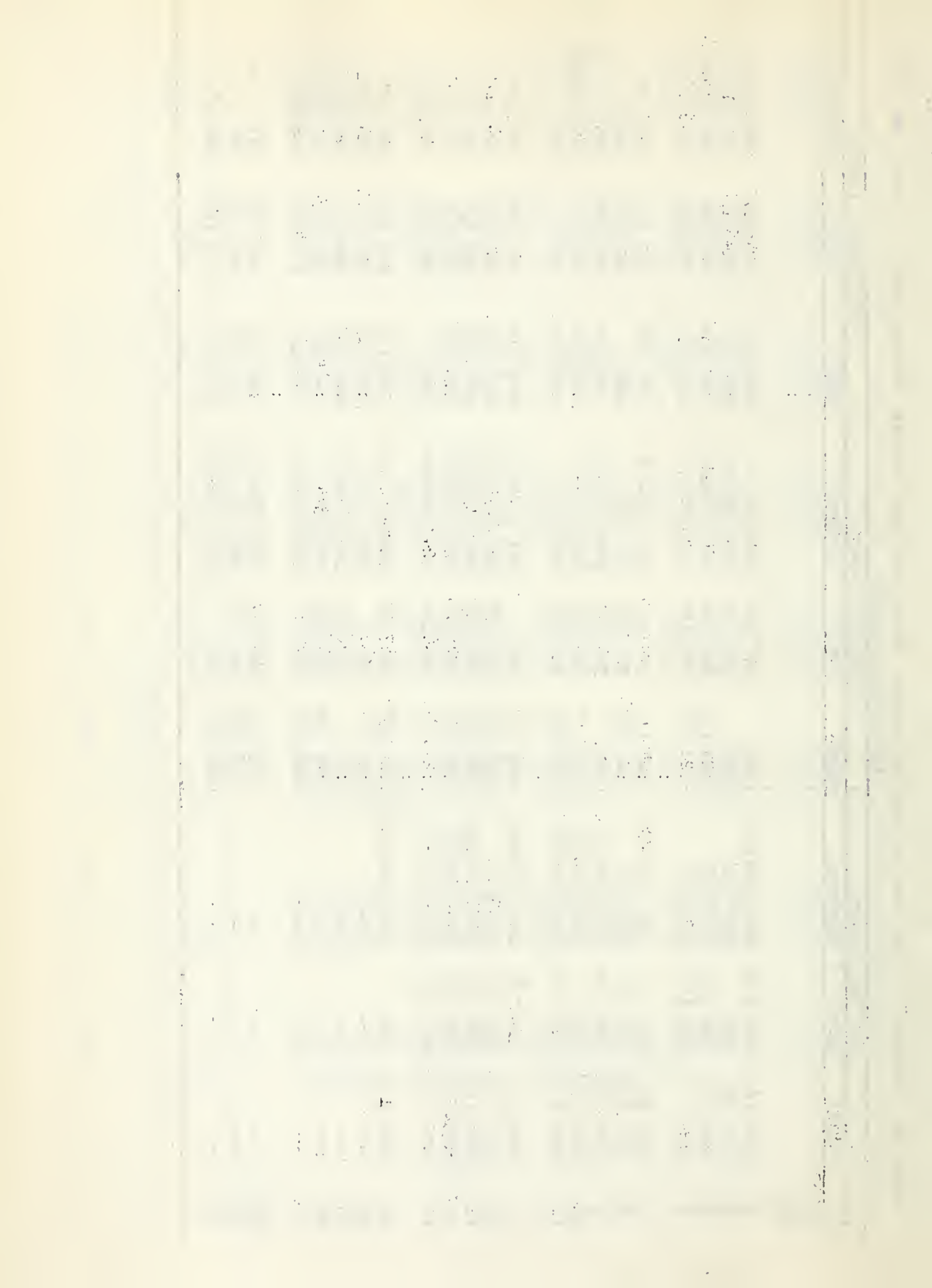
Table 18. SOYBEANS: Open contracts, Chicago Board of Trade, May 1962

(1,000 bushels)

Date	Future							All futures
	May	July	August	September	November	January	March	
1962								
May								
1	21,788	44,987	10,487	16,764	22,343	5,474	1,451	123,294
2	21,045	45,823	10,518	16,885	22,489	5,434	1,511	123,705
3	20,279	46,397	10,352	17,038	22,519	5,539	1,706	123,830
4	18,711	47,136	10,572	17,227	22,828	5,720	1,771	123,965
7	17,961	48,261	10,584	17,515	23,344	5,825	1,796	125,286
8	17,537	49,276	10,554	17,860	23,852	6,316	2,226	127,621
9	16,662	50,418	10,551	18,436	24,290	6,476	2,331	129,164
10	16,393	51,259	10,335	18,576	24,571	6,606	2,451	130,191
11	15,545	51,981	10,327	18,910	24,900	6,647	2,461	130,771
14	13,969	53,045	10,732	19,146	25,395	6,807	2,521	131,615
15	12,259	54,036	10,792	19,136	25,409	6,832	2,701	131,165
16	10,601	54,561	11,017	19,943	25,393	6,992	2,711	131,218
17	9,136	55,227	11,429	19,844	25,775	7,087	2,731	131,229
18	6,952	55,598	11,470	19,983	26,074	7,167	2,761	130,005
21	1,616	56,935	11,388	20,158	26,532	7,248	2,771	126,648
22	305	56,789	11,474	20,614	26,684	7,403	2,838	126,107
23	65	56,943	11,317	20,645	26,575	7,849	3,128	126,522
24	---	57,295	11,362	21,028	26,604	7,919	3,164	127,372
25	---	57,161	11,450	21,202	26,810	8,000	3,209	127,832
28	---	54,490	11,526	20,600	26,762	8,230	3,259	124,867
29	---	53,156	11,267	19,107	25,817	8,270	3,512	121,129
31	---	52,467	11,377	18,787	25,748	8,510	3,644	120,533

Table 19. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1962
(cents per bushel)

Date	1962 May future			1962 July future			1962 August future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1962	:	:	:	:	:	:	:	:	:
May	:	:	:	:	:	:	:	:	:
1	:249 1/2	248 1/8	249 3/8-1/4	:249	247 3/8	248 5/8	:246 1/2	245 1/2	246 1/4
2	:249 3/4	249	249 5/8	:249	248 1/2	248 7/8-249	:246 1/2	246 1/4	246 1/2
3	:249 5/8	248 3/8	248 7/8	:249 1/4	248 1/4	248 5/8-1/2	:246 3/4	246 1/8	246 3/8-1/4
4	:249	248 1/2	248 5/8	:248 7/8	248 3/8	248 3/8-1/2	:246 3/8	246 1/8	246 1/8
7	:248 3/4	248	248 1/8-248	:248 1/2	247 3/4	247 7/8-3/4	:245 7/8	245 1/2	245 1/2
8	:249 1/2	247 3/4	249 1/2	:248 5/8	247 5/8	248 5/8	:246	245 3/8	246
9	:249 7/8	249 1/4	249 3/8-1/2	:249	248 1/2	248 1/2-5/8	:246 3/8	245 3/4	246
10	:249 3/4	249	249 5/8-3/4	:248 5/8	248 1/8	248 1/4-3/8	:245 3/4	245 1/4	245 1/2-3/8
11	:249 3/4	249 1/4	249 1/4-3/8	:248 3/8	247 5/8	247 5/8	:245 1/2	245	245
14	:249 3/4	248 7/8	249 5/8-3/4	:247 3/4	247	247 3/4-5/8	:245 1/4	244 5/8	245 1/4
15	:250 1/4	249 3/4	250 1/4	:248 1/4	247 5/8	248 1/4-1/8	:245 1/2	245 1/4	245 1/2
16	:251 1/8	250 1/4	250 1/4-3/8	:248 7/8	248 1/8	248 1/2-3/8	:246 1/8	245 5/8	245 3/4
17	:250 1/2	249 5/8	249 5/8-3/4	:248 3/4	248 1/4	248 1/2-3/8	:246 3/8	245 3/4	245 3/4
18	:250 1/4	249 1/2	249 5/8-3/4	:248 5/8	248 1/4	248 1/2-1/4	:246	245 5/8	245 3/4
21	:250 1/2	248	249 1/4-50 1/2	:248 5/8	247 7/8	248-248 1/8	:246 1/8	245 1/2	245 1/2
22	:250	248	249	:248 3/4	247	247	:246 1/8	244 1/2	244 1/2
23	:250	248	249	:247	246 1/4	246 3/8-1/2	:244 5/8	244	244 1/8
24	:250	248	249	:247 1/4	246 1/4	246 3/4	:244 3/4	244 1/8	244 1/2
25	:250	248	249	:248 1/4	247 1/8	248 1/4-1/8	:245 3/4	244 3/4	245 3/4
28	:250	248	249	:249 1/2	248 1/4	248 3/8-1/2	:246 3/8	245 3/8	245 1/2 b
29	:250	248	249	:248 1/4	246 7/8	248 1/8-1/4	:245 1/2	244 1/8	245
31	:250	248	249	:248 3/4	247	247 1/2-3/8	:245 3/4	243 7/8	244 1/4



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Roger E. Harper, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In cahрге
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

John T. Heavey, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Andrew E. Seitz, In charge
Room 1202, 44 Beaver St.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

1871-1872

1873-1874

1875-1876

1877-1878

1879-1880

1881-1882

1883-1884

1885-1886

1887-1888

1889-1890

1891-1892

1893-1894

1895-1896

1897-1898

1899-1900

1901-1902

1903-1904

1905-1906